Ten Portals of Entry to Potentially Fruitful Analysis / Discourse on Labour and Human Capital Development

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Assignment

My Assignment on this Panel is to present a few remarks on the theme of the panel which is: Labour and Human Capital Development My remarks are written without knowledge of the contents of the papers.

I did not have the opportunity to see the MSS or the abstracts. Thus my remarks are on a Selection of Topics which I think would should get the attention of panelists presenting papers on the captioned theme in the context of the Caribbean region

Portals of Entry

Let me explain this term first

- The analogy is to doors to many rooms in a mansion
- You open some doors and enter and
- you find nothing useful
- for facilitating the task at hand which is
- Analysis of themes relevant to
- Labour and Human Capital Development

You enter another room through its portal and that room is full of Statistical data, Case study analyses etc which can provide models, which can provide ideas

for the analysis you want to undertake

Rubrics

I will now list the rubrics on

- the portals of the rooms with potentially useful data etc
- with high potential for useful analysis and results
- then I will explain each rubric briefly

Rubrics 1-4

- 1. Calculations of Rates of Return to Investment in Human Capital
- 2. How should human capital expenditure be shared among the individual, the firm who employs him / her and the State?
- 3. Impact of Human Capital Development on Poverty in a country
- 4. Impact of HCD on reduction of unemployment in a country

Rubrics 5-9

- 5. HCD and Gender Disparities (related to Income) in a country
- 6. HCD and the Supply of Labour for Managed Migration
- 7. HCD and Escape from the Informal Activity Trap
- 8. HCD and the Labour Supply/ Demand Mismatch problem
- 9. HCD and the Youth Unemployment problem
 10. Does Social Capital, like Human Capital, contribute to economic growth ?

Brief Explanations of the Issues

1. Calculations of Rates of Return to Investment in Human Capital

2. How should the cost of human capital be shared among the individual, the firm who employs him/her and the State?

3. Impact of Human Capital Development on Poverty in a country

4. Impact of HCD on reduction of unemployment in a country

5. HCD and Gender Disparities (related to Income) in a country

6. HCD and the Supply of Labour for Managed Migration

7. HCD and Escape from the Informal Activity Trap

8. HCD and the Labour Supply- Labour Demand **Mismatch** problem

9. HCD and the (High) Youth Unemployment problem

10. Social Capital Accumulation and economic growth

END